KERALA GRAMIN BANK Head Office: Malappuram

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to KERALA GRAMIN BANK, VAKERI BRANCH (Secured Creditor) the **Symbolic Possession** of which has been taken by the Authorised officer of **Kerala Gramin Bank on 16.11.2022**, will be sold on "**As is where is**", "Whatever there is" for recovery respective dues with future interest and costs to the **Kerala Gramin Bank** as mentioned below.

- 1. Name and address of the Secured creditor: Kerala Gramin Bank, Vakeri Branch
- 2. Name and address of the borrower/Guarantor/Mortgager
 - 1 Sri. Kasim S/o Ibrahim Chappangathottathil, Thazhathangadi, Moodakolli PO Wayanad 673592,
 - 2. Smt. Raihanath W/o Noushad Chappangathottathil Moodakkolly PO Wayanad 673592
 - 3. Sri. Naushad S/o Kasim Chappangathottathil Thazhathangadi Moodakolli PO Wayanad 673592
- 3. Total liabilities : RNFTL 21115343000219 Rs. 6,96,310.00/- with interest from 19-01-2023

RNFTL 21115343000319 Rs. 8,06,864.00/- with interest from 20-01-2023

Along with other incidental charges, legal charges and cost.

- 4. (a) Date & time of E-Auction: 04.03.2023, Between 11:00 AM and 2:00PM.
 - (b) Auction service provider: M/s Canbank Computer service Ltd,No: 218, J P Royale, Ist Floor,

Sampige Road, Malleswaram, Bengaluru-560003

- (c) Portal of E-auction : https://indianbankseauction.com/
- 5. Details of property: 0.36 Hectare of landed property and other things atttached in Sy No. 626/3 In Irulam Village, SRO- Pulpally, Wayanad District.

Boundaries: Property - NORTH : Property Held By Sunil Kumar

SOUTH: Property Held By Noushad Thankachan

EAST: River

WEST: Thazhathangadi Moodakolly Road

- 6. Reserve Price: Rs.30,04,000/- (Rupees Thirty Lakh Four Thousand only)
- 7. Other terms and conditions:
- a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the bank.)
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected on prior appointment with Authorised officer on any working day between 11:00AM and 02:00PM.
- d. The Bid increase amount will be Rs.10000/-
- The intending bidders shall deposit bid application with Earnest Money Deposit(EMD) of Rs.3,00,400/- (Rupees Three Lakh and Four Hundred only) being 10% of the Reserve Price at Kerala Gramin bank, Vakeri branch, by way of DD favouring Authorised Officer, Kerala Gramin Bank or by NEFT/RTGS to account 402111013050114, IFSC: KLGB0040211, on or before 03.03.2023 at 05:00 p.m.
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25% of the sale price (inclusive of the EMD already paid), immediately on the sale being knocked down in his/her favour and the balance with in **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration, etc. as applicable shall be borne by the successful bidder only.
- h. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reasons thereof.

For further details Regional Office, Kerala Gramin Bank, Kalpetta, Wayanadu dist. (Phone No: 04936-206166, 9400999393,9400999951) may be contacted during office hours on any working day.

Place: Kalpetta Date: 31-01-2023

> Authorised Officer Kerala Gramin Bank